

Hotel-to-condo conversion of Flatotel to get 190 units

Sales for 135 West 52nd expected to launch in the spring

March 14, 2014 11:15AM

◀ PREVIOUS

NEXT ▶



The Chetrit Group and Clipper Equity's 47-story building at 135 West 52nd Street is slated to hold 109 one- to four-bedroom condominium units, including five penthouses.

A teaser website came online this week, and sales are set to launch in the spring. CetraRuddy is

heading up the conversion from the foreclosed Flatotel hotel site,

while Thierry Dreyfus is helping to design a lighting installation for the façade. The conversion is estimated to cost \$250 million.

Last year, the owners [closed on the 46-story, 289-room Flatotel property](#) for \$180 million, as previously reported.

Flatotel was owned by the Alexico Group, which defaulted on its loan for this and the Alex Hotel on East 45th Street. [\[Curbed\]](#) — *Mark Maurer*

Tags: [135 west 52nd street](#), [david bistricher](#), [flatotel](#), [joseph chetrit](#)



Joseph Chetrit and 135 West 52nd Street